

City connect

Fund raising



City Broad Band Project

During this engagement we raised funding and established the project through bridge funding solutions for the Johannesburg City Broad band project that was built by City Connect and managed by B-Wired.

This required funding for initial project tooling of R 60 million as well as senior debt funding of R 1.4 billion. This was arranged as a single bridge as well as syndicated debt funding through three banking and funding institutions .

The project was funded and active within 40 days of winning the tender.

Unique value

The uniqueness of our approach was evidenced during project inception when the bridge portion of the loan was structured in 7 days, adding risk from suppliers of the fibre, arguing the benefit they would obtain through rapid execution - as well as limited additional clauses to the city contract during negotiation.

Our engagement enabled:

1. Rapid project inception
2. Low cost acquisition of both senior and bridge finance
3. Risk sharing through partner involvement in the bridge portion
4. Clear cash flow arrangements to enable project roll out