

Liketh Coal Mining Acquisition



The Project

We consulted to the Mosobo consortium headed by Liketh Coal on the acquisition of the Total Coal Group. The engagement included:

1. Raising 3.1 Billion in funding- achieved in 30 days.
2. Structuring of the bid documents
3. Risk management to identify project risks.
4. Creation of partnership structuring

We raised funding and submitted a bid for R 3.1 billion for acquisition

Our bid was market related and the risks well fined for the amount offered, and created as a Leveraged Buy Our bid for the assets that was targeted for acquisition

The unique approach

We identified key risks that included low provisions for rehabilitation and discounted this as part of the final bid. In this instance another bidder bid more- but lost substantial value and was last negotiating around our bid offer. Liketh and its partners avoided high risk and certain loss as part of our consulting engagement, and saved millions in comparison to the consulting fees

We during this engagement:

1. Reduced and managed risk
2. Raised substantial funding to support the bid
3. Provided independent insight and high value bids that ensured effective key decision making